



## **Press release**

1 April 2020

### **Compre appoints Eleni Iacovides as CDO**

Compre, the independent specialist legacy acquirer, today announces the appointment of Eleni Iacovides as chief development officer to lead its global business development strategy. She will join the group on June 1, 2020

Eleni was previously group chief client officer at DARAG Group and prior to that, a partner in the London office of law firm Goldberg Segalla. She brings 25 years of legacy market experience having started as a contentious reinsurance lawyer in the city. Her career to date has been divided equally between in-house and private practice positions representing legacy acquirers in relation to transactional and contentious matters. She will join Compre's executive management team and be directly responsible for the business generation team, including the origination and execution of transactions.

Will Bridger, CEO of Compre said: "We are delighted to have Eleni joining us at this exciting time for the Group. She brings a wealth of experience in the legacy market and an ethos of client relationships that matches Compre's. We believe that long-term relationships with clients are fundamental to the success of our business and this is embedded in our culture. I am looking forward to working closely with Eleni particularly as we seek to broaden our business across new markets in Lloyd's and North America."

**- Ends -**

#### **For further information please contact:**

David Haggie / Richard Adams, Haggie Partners

+44 20 7562 4444

#### **Notes to Editors:**

Compre is a leading European legacy specialist with over 30 years of experience in the acquisition and management of discontinued and legacy non-life insurance and reinsurance business. We have experience of acquiring most classes of direct and reinsurance business, including general liability, marine and motor liability, and US APH. Compre is a European business with operations in Finland, Germany, Malta, Switzerland and the UK.

Our track record includes the acquisition of companies in run-off, transfers of legacy business portfolios, the provision of reinsurance solutions and the subsequent management and closure of run-

off liabilities. Solutions are tailored to meet the specific requirements of the vendor in relation to their legacy portfolios and cover economic, legal and administrative finality.

Compre is independent and privately owned. It is managed by its five Executive Directors: Will Bridger, CEO; Mark Lawson, Group Actuarial Director; Dr Hubertus Labes, Managing Director – Germany and Austria; Rhydian Williams, Managing Director - Operations and Simon Hawkins, CFO.

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