



Press release

07 November 2019

Compre acquires further legacy portfolio from AG Insurance

Compre, the independent legacy specialist, today announces it has signed agreements to transfer an inwards reinsurance portfolio from AG Insurance SA for an undisclosed sum.

The Belgian insurer's portfolio comprises business in run-off across a range of lines and territories, predominantly US. The transaction, which is subject to approval by the National Bank of Belgium, is Compre's second with AG, after it acquired AG's UK branch business in January 2017.

Will Bridger, CEO of Compre, said: "I am extremely pleased to announce the conclusion of our second transaction with AG Insurance SA. Compre has delivered finality across a variety of jurisdictions for this highly reputable and long-established business, further highlighting our excellent reputation among large European insurance groups."

- Ends -

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Notes to Editors:

About Compre

Compre is a leading European legacy specialist with over 30 years of experience in the acquisition and management of discontinued and legacy non-life insurance and reinsurance business. We have experience of acquiring most classes of direct and reinsurance business, including general liability, marine and motor liability, and US APH. Compre is a European business with operations in Finland, Germany, Malta, Switzerland and the UK.

Our track record includes the acquisition of companies in run-off, transfers of legacy business portfolios, the provision of reinsurance solutions and the subsequent management and closure of run-off liabilities. Solutions are tailored to meet the specific requirements of the vendor in relation to their legacy portfolios and cover economic, legal and administrative finality.

Compre is independent and privately owned. www.compre-group.com