



For the attention of:

Company Secretary

8 August 2017

Dear Sirs,

Proposed transfer of reinsurance business under Part VII of the Financial Services and Markets Act 2000 (FSMA)

We are writing to notify you of the proposed transfer under Part VII of FSMA (**Part VII Transfer**) of QBE Insurance (Europe) Limited's (**QBE**) share and Moorgate Insurance Company Limited's (**Moorgate**) share of reinsurance business written by Ridgwell, Fox and Partners (Underwriting Management) Limited on behalf of members of the Ridgwell, Fox and Partners reinsurance pool (**RFP Pool**) and related reinsurance arrangements.

You are receiving this letter because our records show that you are:

- a) a (re)insurer who ceded risks to the members of the RFP Pool; and/ or
- b) a (re)insurer who reinsured the members of the RFP Pool; or
- c) a broker or underwriting agent through which such business was placed,

or that you otherwise have an interest in the Part VII Transfer.

The following documents are **enclosed** with this letter:

1. a document containing:
 - a. a summary of the reinsurance business proposed to be transferred and the effect of the Part VII Transfer, and details of the Part VII Transfer process and how to obtain further information about the Part VII Transfer;
 - b. a summary of the terms of the Part VII Transfer; and
 - c. a summary of the report of the independent expert prepared pursuant to section 109 of FSMA on the terms of the Part VII Transfer; and
2. a notice stating that an application to the High Court of Justice pursuant to section 107(1) of FSMA for an order sanctioning the Part VII Transfer has been made and containing details of:
 - a. the date and place of the hearing of the application; and
 - b. the right to object, make representations or be heard at the hearing.

Yours faithfully,

Compre Services (UK) Limited

On behalf of QBE and Moorgate

