



## **Press release**

7 January 2019

### **Hawkins succeeds Matson as Compre CFO**

Compre, the independent legacy acquirer, today announces the appointment of Simon Hawkins as chief financial officer, effective immediately.

He succeeds Paul Matson who played a key role in Compre's substantial growth over the last three years, completing a four-month handover to Hawkins before departing at the end of 2018.

Hawkins, who joined Compre as chief operating officer in July 2018 with 20 years of legacy-sector experience, will retain his responsibilities for the claims function and the integration of new acquisitions. Rhydian Williams, managing director of operations, will assume responsibility for all other operational areas of the group.

Hawkins joined Compre from QBE where, as group head of retrospective solutions, he developed one of the industry's most proactive approaches to legacy management and was responsible for a portfolio of \$1bn of legacy insurance liabilities.

Mark Lawson, co-CEO, Compre said: "I am delighted to announce Simon's appointment as CFO, whose experience and expertise will be invaluable in the further development of the group. On behalf of the board, I would also like to extend our thanks to Paul for his significant contribution and our best wishes for the future."

**- Ends -**

#### **For further information please contact:**

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**Notes to Editors:****About Compre**

Compre is a leading European legacy specialist with over 30 years of experience in the acquisition and management of discontinued non-life insurance and reinsurance business. We have experience of acquiring most classes of direct and reinsurance business, including general liability, marine and motor liability, US APH. Compre is a European business with operations in Finland, Malta, Germany, Switzerland and the UK.

Our track record includes the acquisition of discontinued business companies, transfers of discontinued business portfolios, the provision of reinsurance solutions and the subsequent management and closure of claims liabilities. Solutions are tailored to meet the specific requirements of the vendor in relation to their portfolios and cover economic, legal and administrative finality.

Compre is independent and privately owned. It is managed by its five Executive Directors Will Bridger and Mark Lawson, co-CEOs; Rhydian Williams, Managing Director - Operations; Dr Hubertus Labes, Managing Director – Germany and Austria; Simon Hawkins, CFO. The Chairman of the Group is Tom Colraine.

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