



8 February 2016

## **Press release**

### **Compre strengthens UK and German operations with senior appointments**

Independent insurance and reinsurance legacy specialist Compre today announces the appointment of Mark Lawson to its senior management team as Group Actuarial Director. Compre has further strengthened its German operations with the appointment of Thomas K. Freudenstein as Director of its reinsurance subsidiary, Hamburger Internationale Rückversicherung-AG. Both appointments are effective immediately.

Lawson was previously Associate Director, Actuarial Services practice, PwC, working with global clients in the insurance run-off sector. Freudenstein, a lawyer by profession, previously held various management positions at Globale Rückversicherungs-AG, including Chief Operating Officer of its New York affiliate.

Nick Steer, CEO of Compre, said: "We are delighted to welcome Mark and Thomas to the team. These high-calibre appointments further strengthen our operational platform and our ability to take advantage of the opportunities we are seeing. The experience that Mark has in the valuation of insurance liabilities, capital optimisation, structuring and Solvency II will be extremely valuable in developing the business. Thomas brings many years' experience in the run-off market at a senior level, including the management of claims and commutations and also brings a wealth of additional contacts in German speaking markets. I look forward to working with Mark and Thomas and to the significant and positive contribution I am sure they will make to the business."

**- Ends -**

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## **Notes to Editors:**

### **About Compre**

Compre is an independent insurance and reinsurance legacy specialist focused on the acquisition and management of discontinued non-life insurance and reinsurance business. With professional experience and expert knowledge in providing finality and exit solutions, Compre is one of the few companies in the market with a positive track record of acquiring companies and portfolios across Europe. This track record includes the acquisition of companies in run-off, transfers of legacy business portfolios, the provision of reinsurance solutions and the subsequent management and closure of run-off liabilities.

The Compre group of companies includes risk carriers and service companies with operations in the UK, Finland, Sweden, Germany and Switzerland. Compre is actively seeking to establish a broader footprint across Europe. In addition to professional experience and expert knowledge, Compre also has strong European language skills, which are essential to working successfully with neighbouring markets. Solutions are tailored to meet the specific requirements of the vendor in relation to their legacy portfolios and cover economic, legal and administrative finality.

Compre is independent and privately owned. It is managed by its six Executive Directors Nick Steer, CEO; Rhydian Williams, Managing Director - Operations; Will Bridger, Managing Director – Acquisitions; Dr Hubertus Labes, Managing Director – Germany and Austria; Paul Matson, Group Finance Director and Mark Lawson – Group Actuarial Director. The Chairman of the Group is Tom Colrairie.

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