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Press release

Compre named Run-Off firm of the Year 2015

Independent (re)insurance legacy specialist Compre triumphed at the recent Reactions London Market Awards to be named Run-Off firm of the Year 2015.

Compre overcame tough opposition to win the accolade, which was awarded to the Compre team at the prestigious event on Thursday, June 26th at London's Grange Tower Bridge Hotel.

The ceremony, which was attended by many leading figures from the London and European (re)insurance markets, paid tribute to the industry's best companies and brightest individuals. Compre took the prize following a rigorous judging process. Judges were impressed with Compre's successful track record in providing exit solutions for a wide range of (re)insurance legacy portfolios across Europe, and the team's consistent and professional approach in managing client expectations throughout the acquisition process.

Nick Steer, Chief Executive of Compre said: "We are honoured to have received this recognition at the prestigious Reactions London Market Awards 2015. The run-off market is evolving and, having completed some strategically significant acquisitions, Compre is well placed to deliver legacy finality to the breadth of companies in the international insurance industry. I am delighted that Compre has been recognised for its standing and service. However, we will not rest on our laurels and will continue to progress and anticipate change, in order to provide innovative run-off solutions that meet the diverse and developing needs of the market."

– Ends –

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Notes to Editors:

About Compre

Compre is a specialist UK headquartered insurance and reinsurance legacy business with over 30 years experience in delivering consultancy and managed services to the international insurance industry. With professional experience and expert knowledge in providing finality and exit solutions, Compre is one of the few companies in the market with a positive track record of acquiring companies and portfolios in the UK and Europe. It has been successful in the acquisition and management of companies in run-off and has also completed portfolio transfers, managed solvent schemes of arrangement and delivered a wide range of consultancy services.

The Compre group of companies comprise both risk carriers and service companies with operations in several European locations including: London, Helsinki, Malmö, Baar, Hamburg and Munich. With a strong existing presence in the London, Germany, Switzerland and the Nordic areas Compre is actively seeking to establish a broader footprint across continental Europe. In addition to professional experience and expert knowledge, Compre also has strong European language skills, which are essential to working successfully with neighbouring markets. Services are tailored to meet customers' specific requirements and designed to offer the most effective use of our expertise and resources.

Compre is independent and privately owned. It is managed by its five Executive Directors Nick Steer, CEO; Rhydian Williams, Managing Director - Operations; Will Bridger, Managing Director – Acquisitions; Dr Hubertus Labes, Managing Director – Germany and Austria and Charles Singh, Group Finance Director.

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